

Sugar Creek Players
Board Meeting Agenda
August 17, 2005 8:30pm

Call to Order: Cicela
Introductions/Welcome
Review/Comments on Minutes: Rodenbeck

Presidents Report: Cicela
Annual Meeting
Presidents Close-out Report will be submitted within next 2 Weeks
Main Street Association
Thank you notes from Board to: Tipmont REMC; Debbie Knapp; Tom
and Joni Bernet; Daniel Citoler

Treasurers Report: Clouser

Review/Comment on Committee Status

House Committee - Cicela
House Renovation Status Report
On time and under budget! Kudos to everyone!
August 22, 2005 1:30pm Clean Wood room -- Wabash New
Student Orientation - Cicela
~1:30pm 20 Students 2 Hours -- 1 Dump Truck provided
by Clouser

Theatrical Committee - Rodenbeck
Grease/Close-out Report - Leaman
Publicity Committee - Rodenbeck
Box Office Committee - Ball
Movie Night Committee
August 10, 2005 Alcoa Social Committee seeking venue for
Childrens Holiday Party (Movie)
Financial/Special Projects Committee
Update: Grant Applications Tipmont REMC \$5600 Check
Presentation

Recommendation - Lafayette Heating and Cooling
Proposal
Proposal: Purchase Additional Furnace w/Theater
Savings (see ROI justification)

Close-out: Host a Roast - Hester
Theater Tours for Downtown Open House - Howard
Update: Purdue Big Band Jazz Ensemble Sept 24th, 2005
Press Releases/Marquee - Cicela
Purdue Jazz Band leaves campus at 4:00
Arrive in Crawfordsville 4:30
Unload and set up stage
Order Pizza's 5:00
Sound check 5:30
Dinner 6:30
Concert at 8:00 (probably last about 1 hr 45 minutes)
Break down stage materials and leave by 10:15
Proposal: September Live Music - Brown James
Proposal: Film Screening www.invisiblechildren.org
Proposal: Film Screening in collaboration w/Downtown Art

Fair

Proposal: November Film Screening
<http://www.walmartmovie.com/>

Proposal: November Fall Folk Show (7:00pm 4 Ensembles)(Joel Weir)

Sunday Afternoon Forums - Cicela
<http://www.communitysolution.org>

Old Business

New Business

Elections for 2005-6 Executive Committee

Next Meeting Date

Invited Guests for Next Meeting

Round the Circle

Private Notes/Comments

Adjournment

Below are *SIMPLE* ROI calculations for justification of the investment.

2003-2004 Theatrical Season Vectren Fuel Bill \$4329.05

2004-2005 Theatrical Season Vectren Fuel Bill \$3744.59*
*Disabled Furnace in Men's Dressing Room

Average Annual Fuel Costs Last Two Years \$4036.82

Conservative Estimate is that current furnaces are 50% efficient.

Estimated Fuel Bills based on **IF** the theater had 93% Efficient Furnaces

2003-2004 Theatrical Season Vectren Fuel Bill \$1861.50

2004-2005 Theatrical Season Vectren Fuel Bill \$1610.17*
*Disabled Furnace in Men's Dressing Room

Estimated Average Annual Fuel Costs for Last Two Years \$1735.84

*****VERY*** Simplified Return on Investment Calculation**

Does not factor electrical costs of running furnaces
Furnaces are most likely less than 50% efficient
Does not factor, Depreciation Expense, Time Value of Money
Does not factor Mild vs. Extreme Weather

Assumptions:

Energy costs WILL continue to rise -- See Attached Table Below

or visit <http://www.naturalgasfacts.org/>

Table 1. Average Midwest Household Heating With Natural Gas

Heating Season (October-March)				
	2001-2002	2002-2003	2003-2004	2004-2005*
Volumes Consumed				
(Therms)	837.4	979.5	910.5	990.9
(Mcf)	81.3	95.1	88.4	96.2
Residential Price				
(Dollars per therm)	\$0.72	\$0.82	\$0.95	\$1.02
(Dollars per Mcf)	\$7.41	\$8.40	\$9.77	\$10.50
Total Cost per Household for the Heating Season				
	\$602	\$799	\$864	\$1010

Above Table from:

http://www.eia.doe.gov/oil_gas/natural_gas/analysis_publications/natbro/gasprices.htm

Equipment Costs will continue to Rise

5th Furnace to remain out of Service for near term

Assuming Lobby Furnace (due to small area being heated) has minimal impact on over-all energy costs.

Annual Savings \$4036.82 - \$1735.84 = \$2,300.98

Investment Cost of Additional Furnace = \$2,755.91 (worst case - currently negotiating price)

$$\text{ROI} = \frac{\text{Return (Savings)}}{\text{Investment (Cost)}} = \frac{\$2,300.98}{\$2,755.91} = 83.5\%$$

Payback for investment (would pay for itself in energy savings) in ~ 61 Weeks

(1 year and two months)

Typical benchmark for Capital Expenditures in Corporate world is a payback of 2 years or less. A 14 month Payback is *very* attractive!